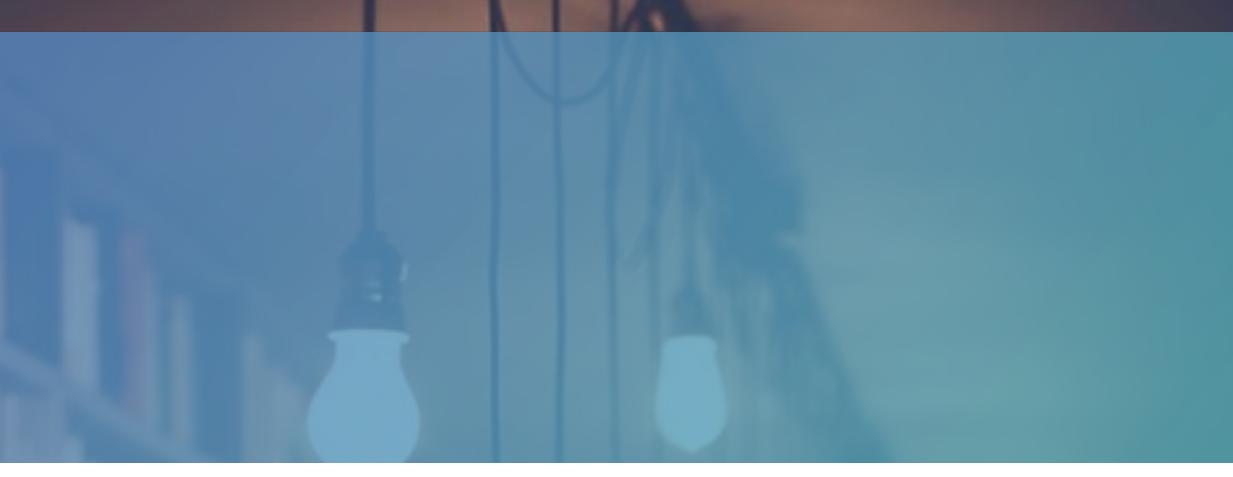
## The L&D Metamorphosis

#### Crafting an L&D Strategy for the Next 5 Years

Erica Young, MPS, SHRM-SCP

### Sentinel Benefits & FINANCIAL GROUP SHRM SITTERPRISE





To change. Be inspired Receive tools Cultivate support

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### Hi! I'm Erica

- 10+ years experience in learning, instructional design, and facilitation
- Masters in I/O Psychology with a focus on instructional design
- Moved from research → SHRMLabs →
   SHRM Enterprise Solutions
- Currently work with Fortune 500
  organizations on their people, talent,
  and culture strategy
- Passionate about people, plants, and psychology.



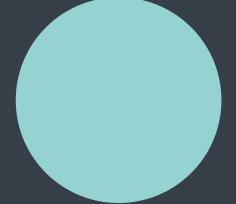
### Sentinel Benefits SIRM ENTERPRISE



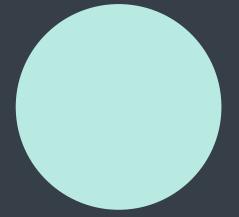




#### Recapping the L&D Metamorphosis



#### L&D Today

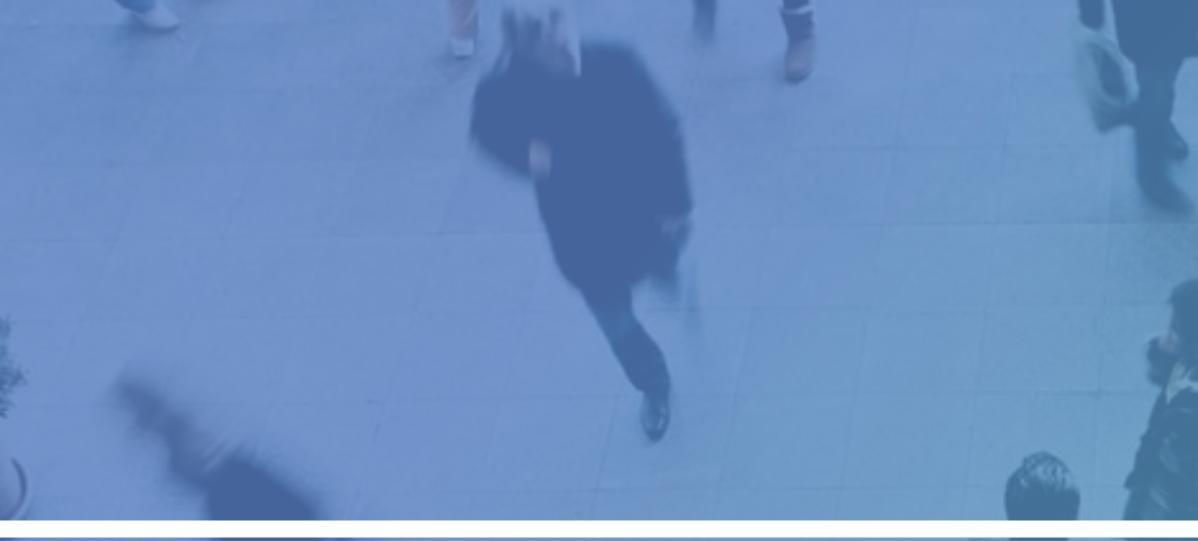


#### The Future of L&D



#### Future-Proofing Your Organization

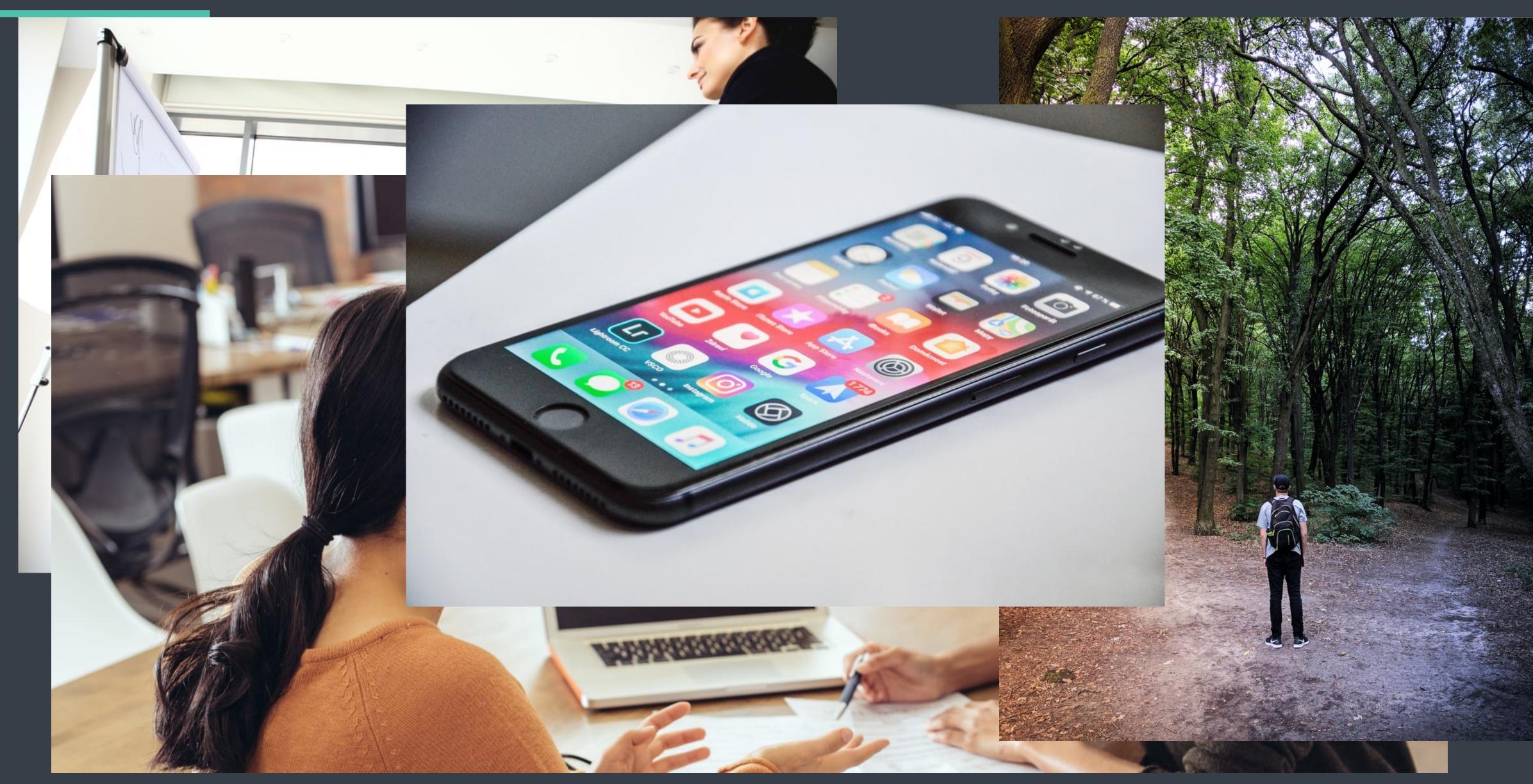






# The L&D Metamorphosis





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#### From Compliance to Strategic Partner

#### Learning closes performance gaps



Meets compliance obligations

#### Learning prepares talent for promotions

14

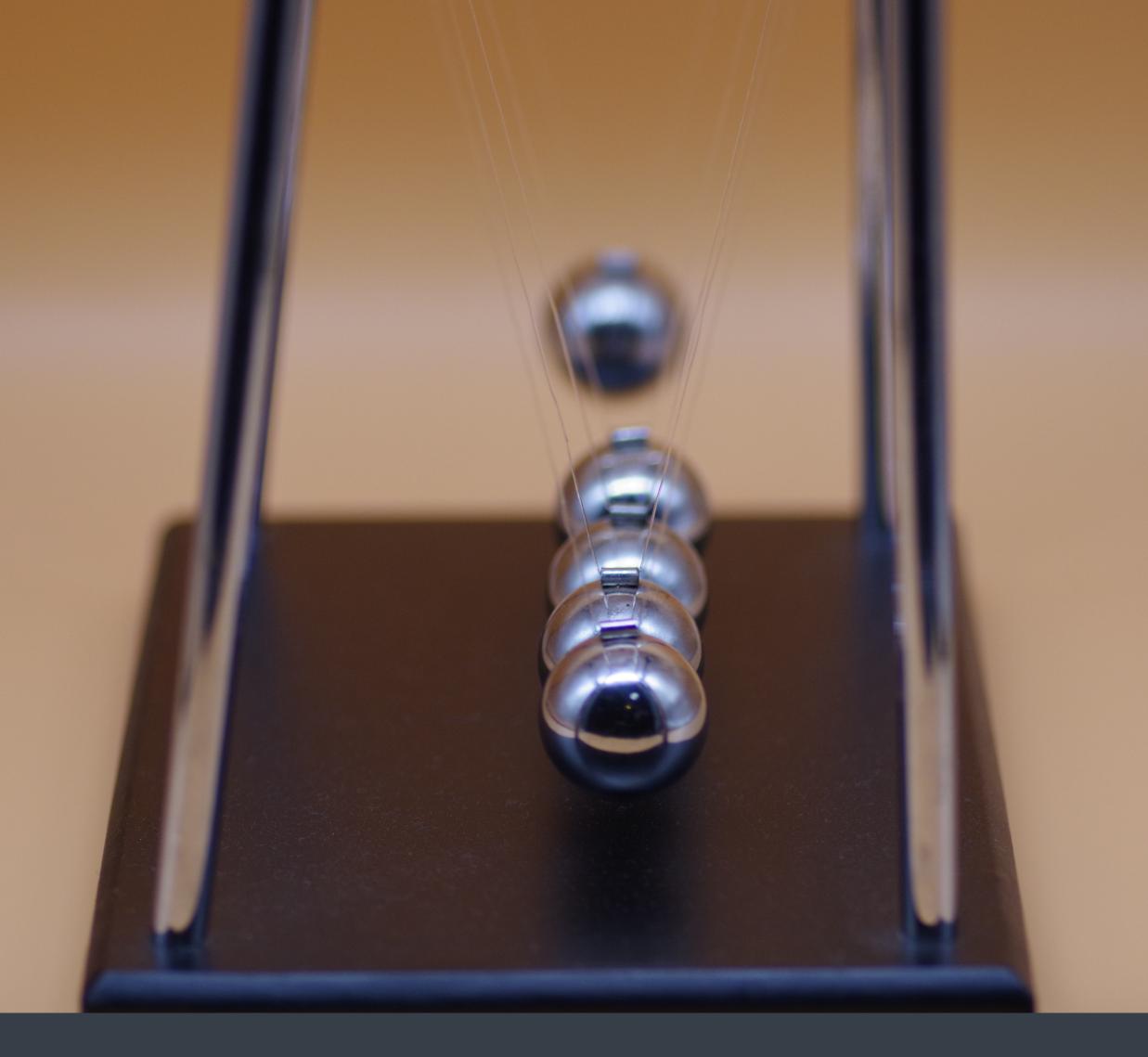
Learning that inspires

### Sentinel Benefits SIRM SINTERPRISE

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### Forces Impacting L&D

- Business change impacts development changes
- Skill shortages
  - 48% of American workers would switch jobs if offered skills training opportunites, Gallup & Amazon, 2021
- The Great Reflection causing the Great Resignation
- Employees advocating for their needs and leaving when they don't receive them
- Generational change in the workforce
  - Baby boomers leaving the workforce
  - Millennials assuming management and leadership roles
  - Gen Z demanding a better workplace
- Diversity, Equity, Inclusion & Belonging
- Workplace flexibility
- Technology advancements



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### L&D is making strides



74% agree that L&D has become more cross-functional



#### +94%

#### Demand for L&D specialists

increased 94% in July – September 2021, compared with April – June 2021.



#### 72% agree that L&D has become a more strategic function at their organization



#### 87%

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of L&D pros had some to a great deal of involvement in helping their organization adapt to change

Workplace Learning Report, LinkedIn, 2022

ENTERPRISE Solutidens





## L&D Today



#### People Want:



#### Purpose

Nearly 2/3 of US-based employees we surveyed said that COVID-19 has caused them to reflect on their purpose in life. McKinsey, 2021

37% of respondents said higher wages would attract them to a job offer or incentivize them to expand their job search. Business Insider, 2021



#### Pay

#### People

60% of workers left a job because of a poor people manager and workplace culture. SHRM, 2018

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# Why do people seek learning opportunities?



#### Top 3 Reasons People Seek Learning Opportunities:

- To stay up to date in their field. •
- To pursue personal interests and goals. ullet
- To achieve career goals, like getting promoted or pursuing an internal move.

Workplace Learning Report, LinkedIn, 2022



#### Utilize individual skills & move talent

Employees who don't feel their skills are being put to good use are <u>10 times more likely</u> to leave a job

Companies that excel at internal mobility retain employees for an average of 5.4 years, nearly twice as long as companies that struggle with it, where the average retention span is 2.9 years

Workplace Learning Report, LinkedIn, 2022



## Soft & Self-management skills are king

50% of all employees will need reskilling by 2025, as adoption of technology increases

Critical thinking & problem-solving skills remain the top 2 most indemand skills

Self-management skills (resilience, stress management, flexibility) are a newly added category of in-demand skills

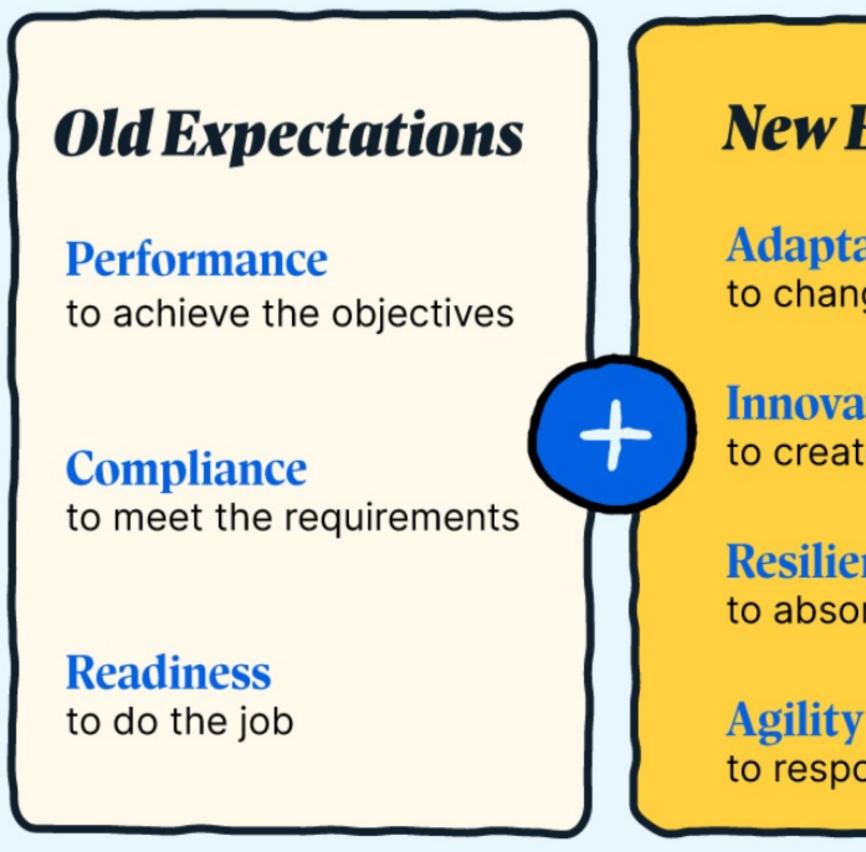
World Economic Forum's Future of Jobs Report, 2020

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### Learning will be multifaceted



#### **New Expectations**

Adaptability to change effectively **Sustainability** to strengthen resources

Innovation to create opportunities to protect health

Wellness

Resilience to absorb shocks Inclusion to increase belonging

to respond quickly

Culture to engage and retain

Degreed, 2022

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### Prepare for Individualized & Holistic Learning





## Future-Proofing Your Organization





#### Preparing for the future

Leverage technology to make learning accessible. Consider text message learning, learning apps with a focus on gamification, and

 $\checkmark$ 

04

Develop scalable learning strategies, based on how individuals wish to grow and where your greatest needs will be in the future.

## 01 02 03

L&D professionals report needing to strengthen their skills around data analysis, business acumen and leadership, among other areas. (LinkedIn, 2022)



Identify how the business intends to adapt to meet future needs & conduct a skills gap analysis.



## THANKS FOR ATTENDING

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