

5 Ways to Spring Clean Your Finances

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1. Controlled Spending

Guidelines of best strategies to utilize and keep in mind during your monthly expenditures:

1. Track your spending – Use programs such as Total Wealth or Mint
2. Prioritize spending – Do I really need it?
3. Compare costs prior to buying – Shop around

Know your percentages!

- Your monthly expenditures excluding your home should not exceed **20%** of your net monthly income
- Your monthly housing costs should not exceed **28%** of your gross income
- Your total debt should not exceed **36%** of your gross income
- You should aim to save **10-15%** of your monthly income



2. Update your Budget



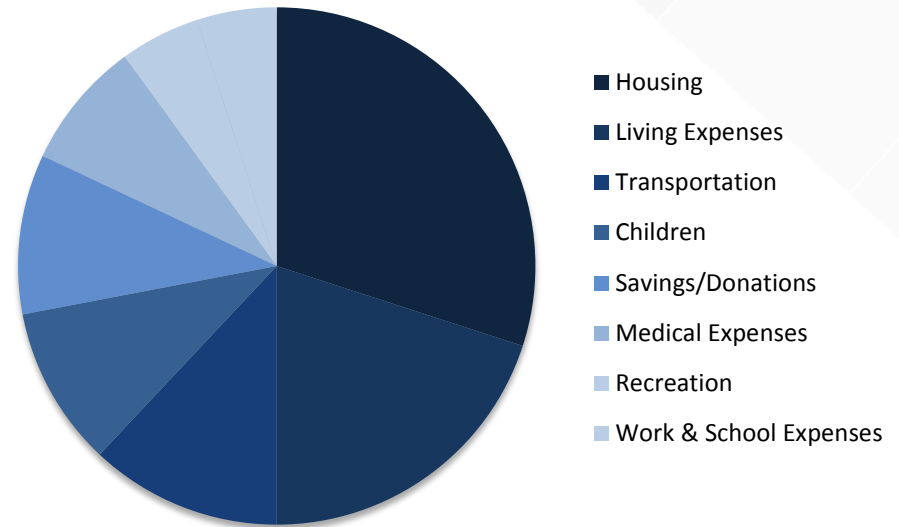
The hardest part of a budget is actually creating one. Simply put, a budget is a plan for spending and saving money. Below are a few steps to get started.

1. Write down your monthly income.
2. Write down all of your monthly expenses and categorize each expense. (Be sure to include the portion you are saving as a category.)
3. Constantly update your budget as your life changes.

If at the end of the month your expenses exceed your income, then you are living outside of your means and will need to review the budget to trim down unnecessary expenses.

Why Budgets Make Sense

- Budgets help you:
 - Set priorities
 - Achieve what's important to you
- A good budget is:
 - Realistic
 - Ongoing
 - Clear and easy to use



3. Hold yourself Accountable

- If you are not meeting your monthly goals, or long term goals, you need to evaluate why and adjust accordingly.
- Stick to your budget. If you sway away from your budget, you need to hold yourself responsible and determine why.
- Track your expenses and determine if you are spending on unnecessary items.
- Accept responsibility when you get off track and revamp your goals and spending habits.



4. Set Realistic Goals

1. List your financial goals

- Short-term goals: can be accomplished in under six months
- Medium-term goals: can be accomplished in six months to a year under
- Long-term goals: will take more than a year to accomplish

2. Estimate the cost

- How much money will it take to reach each goal? Do some research, if you aren't sure.

3. Set a target date

- When do you hope or need to meet your goals? Set a target date for each goal on your list, and use this as your deadline to meet or beat.

4. Determine how much you need to save

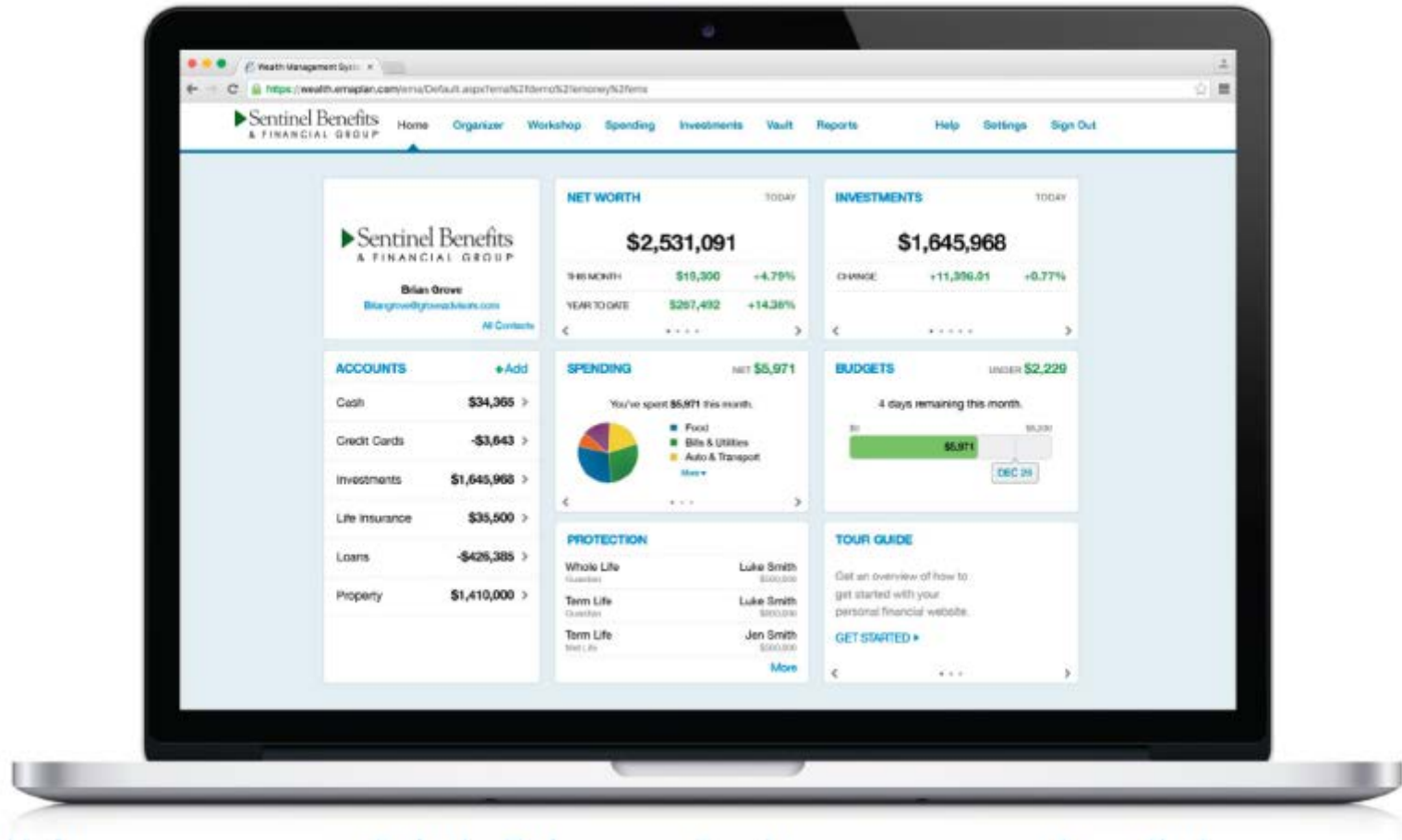
- This will show you how much money you need to save each week/month/year to meet your goal.

5. Budget for your goals

- Rework your budget to include the money that you need to meet your goals. Be ruthless with your cuts if you have to be. Then, put your plan into action, and watch those financial goals turn into financial reality!

5. Get and Stay Organized

TotalWealth For Individual Clients



TotalWealth

Organize. Monitor. Collaborate.

- ▶ Consolidate and aggregate all accounts
- ▶ Screen sharing capabilities for interactive financial planning
- ▶ Monitor investments in separate accounts
- ▶ Track spending
- ▶ Budgeting tools
- ▶ Mobile Accessibility
- ▶ Join financial workshops



Benefits?

Organize. Monitor. Collaborate.



ORGANIZER

Connect all your accounts for a consolidated view of your entire financial picture.



INVESTMENTS

Interactive charts and detailed views help monitor all your accounts.



SCREEN SHARING

Join a screen sharing session quickly and easily for interactive planning anytime, anywhere.



VAULT

Safely store your most important financial documents, accessible 24/7.



TRACK SPENDING

Know how much you're spending, and where.



BUDGETING TOOLS

Set budgets to help reach your savings goals.



MOBILE

A complete financial picture available on your smart phone.



FINANCIAL WORKSHOPS

See if you're on target to reach your most important goals.

Vault

LEGAL DOCUMENTS

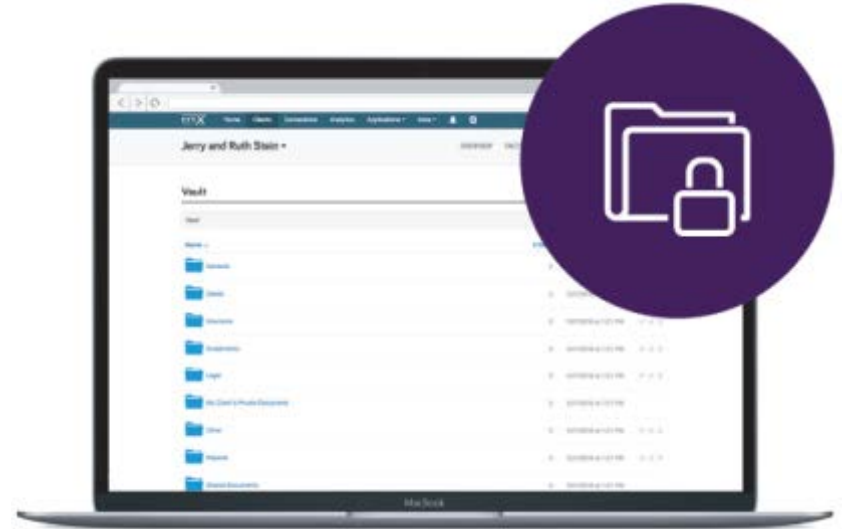
- ☐ Wills
- ☐ Deeds
- ☐ Revocable & Irrevocable Trusts
- ☐ Power of Attorney
- ☐ Codicils (Supplements made to a Will)
- ☐ Living Wills/Health Directives
- ☐ Prenuptial Agreements
- ☐ Buy/Sell Agreements
- ☐ Contracts

BENEFITS

- ☐ Social Security Info
- ☐ Veteran's Administration Info
- ☐ Employment Benefits

INSURANCE POLICIES

- ☐ (Life, LTD, Disability, Medical, Car, Property)



BANK & INVESTMENT STATEMENTS

- ☐ Pensions, IRAs, Annuities, etc.
- ☐ Investment Accounts
- ☐ Stock Options/Certificates

LIABILITIES

- ☐ List of Credit Cards with Contact Information
- ☐ Mortgages
- ☐ Loans

TAXES

- ☐ Tax Returns
- ☐ W-2 Forms

Any personal documents saved to the vault are copies and not original versions. Sentinel is not responsible for maintaining up to date versions of any personal documents and it is the individual's responsibility to retain current original versions of all documents.

Safe & Secure



Our Wealth Management System employs the most advanced security features and protocols to keep your data safe, private and secure, 24/7/365.

Comprehensive security protection measures include password protection, secure socket layer encryption, firewalls, intrusion detection, audits, inspections and more.

You can be confident that your important information is safe and secure.



Thank you!



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